

# Entity Selection, Organization & Planning

Selecting a business entity is one of the most important decisions when forming a company. Foster Swift attorneys have the experience to help clients select the business entity that aligns with their business model, while considering taxation, liability risks, management structure and operational efficiency.

Clients come to Foster Swift for assistance with the formation of:

- sole proprietorships
- general partnerships
- limited partnerships
- limited liability partnerships
- limited liability companies
- C corporations
- S corporations
- professional corporations
- non-profit corporations
- joint ventures

Foster Swift business formation attorneys assist with:

- Drafting start-up documentation
- Complying with state laws
- Ownership structure
- Establishing corporate records
- Employment contracts
- Zoning compliance
- Real estate transactions and commercial leases
- Taxation
- Employee Benefits
- Intellectual property
- Operating agreements
- Shareholder agreements
- Corporate bylaws

### **ATTORNEYS**

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# **PUBLICATIONS & ALERTS**

Implications of the Forthcoming Corporate Transparency Act, Foster Swift Business & Tax Law News, May 10, 2022

Governor Signs Bill Adopting the Uniform Commercial Real Estate Receivership Act, Foster Swift Finance, Real Estate & Bankruptcy Law News E-blast, February 7, 2018

The Real Reasons Courts Pierce the Corporate Veil – How to Avoid Putting Your Personal Assets at Risk, Foster Swift Business & Corporate Law News, September 30, 2016

Piercing the Corporate Veil: When Your Business's Debts Become Yours, Foster Swift Business & Corporate Law News, May 31, 2016

Protect Yourself from the Risks of a Sole Proprietorship, *Foster Swift Business & Corporate Law News*, February 29, 2016

A Good LLC Operating Agreement Can Avoid a Really Bad Court Case, *Foster Swift Commercial Litigation News*, November 13, 2014

Amendments to the Michigan Limited Liability Company Act, Foster Swift Business & Corporate Law Report, Winter 2011

#### **NEWS**

Small Business Month: Foster Swift Highlights Importance of Planning with Legal Resource Advisors, *Globe Newswire*, May 9, 2024

Litigator Joins Foster Swift Law Firm in Southfield, Detroit Legal News, April 12, 2023

Foster Swift Listed in "Best Law Firms" 2023, Best Lawyers "Best Law Firms", November 3, 2022

New Video Series Discusses Legal Issues for the Michigan Farmer, Foster Swift Agricultural Law News, October 6, 2022

Foster Swift Elects Four Shareholders, January 10, 2022

Business Attorneys release series of Legal Essential Videos for Business Start Ups, June 17, 2015

#### **EVENTS**

How Will the CTA Affect Your Business?, Second Wednesday Sessions, February 14, 2024

10 Most Common Mistakes Entrepreneurs Make, Mid-Michigan Innovation Club for Entrepreneurs

Choice of Entity in Michigan, Michigan Small Business and Technology Development Center's FastTrac Program

Michigan Business Beat: Mergers And Acquisitions Exemptions, Michigan Business Network, October 17, 2023

What are the Legal Rights of a Co-op Member?, Michigan Farm Bureau, February 22, 2023

Women-Owned Small Business (WOSB) Certification: Process, Requirements and Benefits, *Foster Swift Legal Strategies for Women Leaders*, April 19, 2022

Learn Key Considerations for Selling a Business, Foster Swift 2nd Wednesday Morning Break, April 13, 2022

Five Things to Know Before Launching a Business in 2022, *mConnexions: Expert Connexions*, December 20, 2021





TV Show Highlights Junior Entrepreneurs & Business Lessons for Parents, *mConnexions: Expert Connexions*, December 13, 2021

Business Legal Issues: Choice of Entity & Essential Contract Terms, *Lakeshore Home Builder's Association* (HBA), March 19, 2020

Legal Responsibilities of Cooperative Boards of Directors, *Small and Emerging Cooperatives Conference*, March 19, 2013

Corporate Entities: What Do All Those Letters Mean?, NALS of Michigan, February 5, 2011

Bridge Financings of Emerging Growth Companies – What Lawyers Representing Investors and Companies Need to Know, ABA Annual Meeting, August 2008